

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms & Textiles – Loan assistance under NCDC Scheme to APCO – Sanction of Rs.17,00,00,000/- as Loan assistance under NCDC Scheme to APCO from the B.E. Provision 2013-14 – Administrative sanction accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No.107

Dt.14.03.2014.
Read the following:

- Read: 1.From the Asst Director (A/cs), NCDC Finance Divn, New Delhi, Lr.No.NCDC:A&C/1(Rel)/AP/2013-14, dt.27.01.2014 along with Cheque bearing No.517585, dt.27.01.2014 for Rs.120,00,00,000/- & Lr.dt.24.01.2014 of M.D., NCDC, New Delhi.
- 2.From the VC & MD, APCO, Hyd
Lr.No.APCO/CO/MMA/NCDC/150 Cr./2013-14/14, dt.01.02.2014 addressed to the DH&T, Hyd and copy marked to Govt.
- 3.From the DH&T and AEP, A.P., Hyd Lr.Rc.No.4464/2013-A, dt.15.02.2014.
- 4.G.O.Rt.No.722, Fin (Exp.I&C) Dept, dt.11.03.2014.

ORDER:

In the reference 1st read above, the Asst Director (A/cs), NCDC Finance Divn, New Delhi has conveyed the approval of NCDC for an amount of Rs.120,00,00,000/- as loan towards Margin money assistance to APCO.

2. In the reference 2nd read above, the VC &MD, APCO, Hyd has requested to release the NCDC loan of Rs.120.00 Crores accordingly. The Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad has recommended the request of APCO for consideration vide reference 3rd read above.

3. Government, after careful examination, and in pursuance of the orders issued in G.O. 4th read above, hereby accord administrative sanction the amount of Rs.17,00,00,000/- (Rupees Seventeen Crores only) towards Margin money assistance to APCO as Loan assistance under NCDC Scheme from the B.E. Provision 2013-14, in relaxation of treasury control and quarterly regulation orders, subject to adjustment in overall savings of the Industries Demand.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account "6851-00-103-10-19-001-000 Loan assistance under NCDC Scheme".

5. The Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad is authorized to draw and disburse the amount to the APCO by way of cheque. He shall furnish the utilization Certificate within one month from the date of drawal of the amount to the O/o M.D., NCDC, (T-Textiles), New Delhi.

6. The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad shall furnish the copies of return statement of accounts sent to NCDC and also to the Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad. The Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad shall monitor the utilization of funds, ensure that the Scheme is implemented properly and watch recovery schedules, since NCDC has sanctioned and released the loan to Government of A.P. as advance towards Margin money assistance to APCO and Government of A.P. is servicing this loan of NCDC. Further funds will be released under this arrangements depending upon the utilization of funds now released.

(P.T.O.)

7. This order issues as per Budget Release Orders issued BY Finance Department vide G.O.Rt.No.772, Finance (Exp.I&C) Dept, dt.11.03.2014 and as per their concurrence vide U.O.No.183/52/Exp.I&C/2014, dt.11.03.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V. PRASAD
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director of Handlooms and Textiles and Apparel Export Parks,
A.P., Hyderabad.

The Vice-Chairman and Managing Director, A.P. State Handloom Weavers
Co-operative Society Limited (APCO), Hyderabad.

The Managing Director, NCDC,
4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.

The Accountant General, A.P., Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries and Accounts, A.P., Hyderabad.

Copy to:

The Chief Director, NCDC, 2nd Floor, HACA Bhavan, Opp. Public gardens, Hyd.

The Finance (Exp.I&C) Department.

The P.S to the Principal Secretary to Government (FP&T), Industries &
Commerce (Tex) Department.

Sf/Sc.

// FORWARDED BY: ORDER//

SECTION OFFICER.